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EXECUTIVE COMMITTEE OF THE
ECONOMIC DEFENSE ADVISORY COMMITTEE

November 12, 1958

MEMORANDUM

TO : C. K. Nichols - Defense Member
FOIA b3b
FROM : [REDACTED] Chairman, Executive Committee
SUBJECT: Treasury Department Licensing Control

Reference: Your memo, same subject, dated
7 November (I-9084/8)

In the memo under reference, you proposed that the Treasury Department be requested to be prepared to exercise transaction controls more broadly than provided for under current regulations.

Our Treasury representative advises that Treasury is prepared, on relatively short notice, to amend the transaction control regulation to make it consistent with any new coordinated and agreed advice received from EDAC or from higher authority.

With the foregoing assurance, it is presumed that further action need be taken in this matter only when an explicit item or group of items is proposed for such treatment.

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